Fund Manager Report
Wafra GCC Islamic Fund
October 2026

NAV:	**8.430**	**USD**
MTD:	**(5.38%)**	↓
YTD:	**(7.96%)**	↓

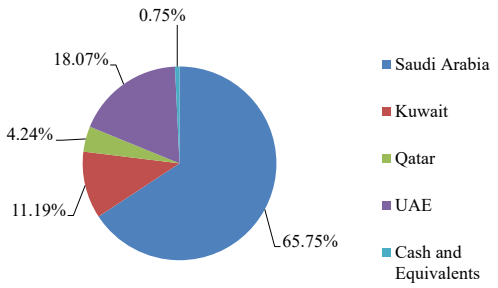
Fund Objective

The fund seeks to grow capital by investing in Sharia-compliant securities listed in Kuwait Stock Exchange and the Gulf markets within the field of equities in order to achieve competitive returns whilst mitigating risk; the fund also aims to distribute annual dividends during profitable periods to unit holders.

Fund Key Fact

NAV (USD):	8.430 Per Unit
Fund AUM:	17.02 Million USD
Inception:	January 19, 2022
Manager:	Wafra International Investment Co.
MGT Fees:	1% per year.
Strategy:	Capital investing in local & GCC Markets.
Focus:	GCC Islamic Equity Securities
Redemption:	Monthly
Custodian	Gulf Custody
Auditor	BDO Al-Nisf & Partners

Geographical Allocation



Performance

Period	Fund
MTD	(5.38%)
YTD	(7.96%)
Since Inception	(15.70%)

Top 5 Holdings

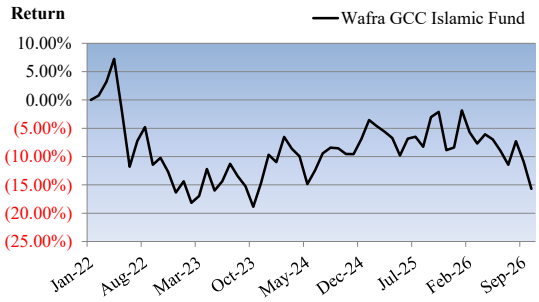
Region	Ticker	Weight %
KSA	RJHI	22.16%
KWT	KFH	8.22%
KSA	ARAMCO	6.76%
UAE	EMAAR	5.17%
KSA	MAADEN	4.53%

Historical Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2024	(1.43%)	4.99%	(2.24%)	(1.45%)	(5.44%)	2.82%	3.45%	1.11%	(0.11%)	(1.11%)	(0.02%)	2.96%	3.11%
2025	3.57%	(1.11%)	(1.03%)	(1.18%)	(3.31%)	3.32%	0.33%	(1.88%)	5.69%	0.97%	(6.92%)	0.52%	(1.63%)
2026	7.18%	(3.92%)	(2.13%)	1.75%	(0.94%)	(2.16%)	(2.70%)	4.68%	(3.90%)	(5.38%)			

Fund vs Benchmark

Description	MTD	YTD
Fund	(5.38%)	(7.96%)
S&P GCC Composite Shariah LargeMidCap	(4.42%)	(6.74%)



Kuwait Indices Overview

All Share Index 8,454.0(3.7%) MTD - Main Market Index 8,454.9(7.0%) MTD -Premier Market Index 8,892.6 (3.0%) MTD

GCC Indices Summary

Outperformer- Qatar(QSI) 9,151.2 (1.0%) MTD Underperformer - Abu Dhabi (FTSE ADX) 9,466.3 (6.0%) MTD