Fund Manager Report
Wafra GCC Islamic Fund
July 2026

NAV:	8.857	USD
MTD:	(2.70%)	↓
YTD:	(3.30%)	↓

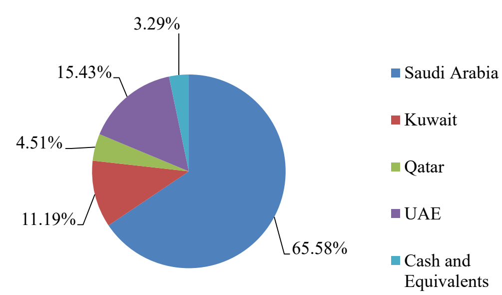
Fund Objective

The fund seeks to grow capital by investing in Sharia-compliant securities listed in Kuwait Stock Exchange and the Gulf markets within the field of equities in order to achieve competitive returns whilst mitigating risk; the fund also aims to distribute annual dividends during profitable periods to unit holders.

Fund Key Fact

NAV (USD):	8.857 Per Unit
Fund AUM:	18.18 Million USD
Inception:	January 19, 2022
Manager:	Wafra International Investment Co.
MGT Fees:	1% per year.
Strategy:	Capital investing in local & GCC Markets.
Focus:	GCC Islamic Equity Securities
Redemption:	Monthly
Custodian	Gulf Custody
Auditor	BDO Al-Nisf & Partners

Geographical Allocation



Performance

Period	Fund
MTD	(2.70%)
YTD	(3.30%)
Since Inception	(11.43%)

Top 5 Holdings

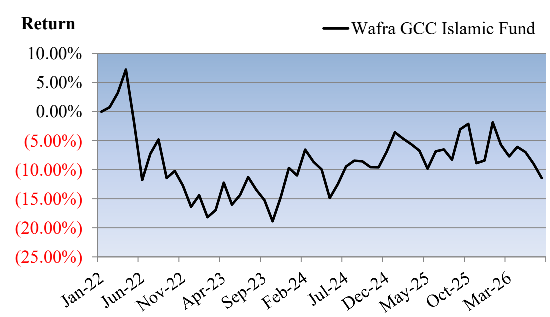
Region	Ticker	Weight %
KSA	RJHI	21.52%
KWT	KFH	8.07%
KSA	ARAMCO	6.45%
UAE	EMAAR	4.43%
KSA	MAADEN	4.25%

Historical Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2024	(1.43%)	4.99%	(2.24%)	(1.45%)	(5.44%)	2.82%	3.45%	1.11%	(0.11%)	(1.11%)	(0.02%)	2.96%	3.11%
2025	3.57%	(1.11%)	(1.03%)	(1.18%)	(3.31%)	3.32%	0.33%	(1.88%)	5.69%	0.97%	(6.92%)	0.52%	(1.63%)
2026	7.18%	(3.92%)	(2.13%)	1.75%	(0.94%)	(2.16%)	(2.70%)						

Fund vs Benchmark

Description	MTD	YTD
Fund	(2.70%)	(3.30%)
S&P GCC Composite Shariah LargeMidCap	(2.45%)	(2.07%)



The Kuwait All-Shares Index closed at 8,756.68 points ;Up by **0.6%** MTD. The Main Market Index reached 8,736.56 points; Down by (3.6%) MTD & The Premier Market Index reached 9,215.48 points ; Up by **1.5%** MTD.

Abu Dhabi Equity Market achieved the Highest Increase among GCC markets by **1.1%** MTD, whilst The Bahraini Equity Markets witnessed the highest decrease among GCC indices amounting to **(4.2%)** MTD.