Fund Manager Report
Al-Fajer Islamic Fund
July 2026

NAV:	1.296	KD
MTD:	(0.89%)	
YTD:	(0.76%)	

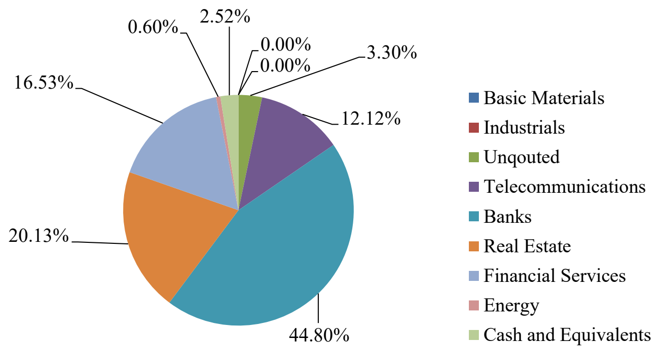
Fund Objective

The fund objective is to achieve competitive returns by investing in listed companies in Kuwait, Gulf and Arab markets and invest excess cash in money market instruments whilst ensuring that all investments are compliant with the Islamic Shari'ah principles.

Fund Key Fact

NAV (KD):	1.296 Per Unit
Fund AUM:	23.87 Million KD
Inception:	26 Mar 2005
Manager:	Wafra International Investment Co.
MGT Fees:	1% per year
Strategy:	Capital investing in local shariah compliant companies
Focus:	Local Market (KSE)
Redemption:	Weekly
Custodian	Gulf Custody
Auditor	BDO Al-Nisf & Partners
Distributions:	10% Cash & 20% Bonus since inception

Sectorial Allocation



Performance

Period	Fund	Benchmark
MTD	(0.89%)	(0.37%)
YTD	(0.76%)	(0.73%)
3 Years	31.50%	20.45%
5 Years	29.86%	13.24%
Inception	67.50%	95.07%

Top 5 Holdings

Symbol	Ticker	Weight %
108	KFH	14.95%
501	NIND	12.98%
821	WARBABANK	12.48%
605	ZAIN	12.12%
109	BOUBYAN	10.73%

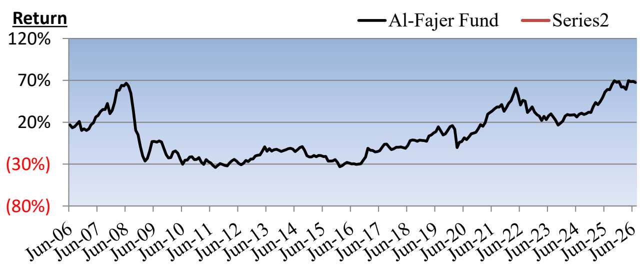
Historical Performance

Year	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Annual	(7.96%)	19.66%	(33.48%)	(15.87%)	(2.50%)	(10.13%)	12.31%	12.60%	(8.20%)	(8.53%)

Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Annual	9.13%	13.56%	11.92%	17.58%	(2.32%)	24.95%	(4.18%)	(8.90%)	9.27%	30.77%

Fund vs Benchmark

Period	Fund	S&P Islamic 25
MTD	(0.89%)	(0.37%)
YTD	(0.76%)	(0.73%)



The Kuwait All-Shares Index closed at 8,756.68 points ;Up by **0.6%** MTD. The Main Market Index reached 8,736.56 points; Down by (3.6%) MTD & The Premier Market Index reached 9,215.48 points ; Up by **1.5%** MTD.