

Fund Manager Report Wafra GCC Islamic Fund May 2026

NAV: 9.305 USD
 MTD: (0.94%) ↓
 YTD: 1.58% ↑

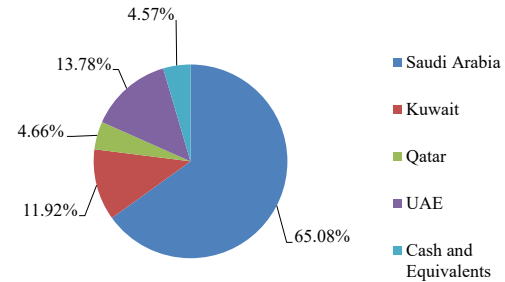


Fund Objective

The fund seeks to grow capital by investing in Sharia-compliant securities listed in Kuwait Stock Exchange and the Gulf markets within the field of equities in order to achieve competitive returns whilst mitigating risk; the fund also aims to distribute annual dividends during profitable periods to unit holders.

Fund Key Fact	
NAV (USD):	9.305 Per Unit
Fund AUM:	19.06 Million USD
Inception:	January 19, 2022
Manager:	Wafra International Investment Co.
MGT Fees:	1% per year.
Strategy:	Capital investing in local & GCC Markets.
Focus:	GCC Islamic Equity Securities
Redemption:	Monthly
Custodian	Gulf Custody
Auditor	BDO Al-Nisf & Partners

Geographical Allocation



Performance	
Period	Fund
MTD	(0.94%)
YTD	1.58%
Since Inception	(6.95%)

Top 5 Holdings

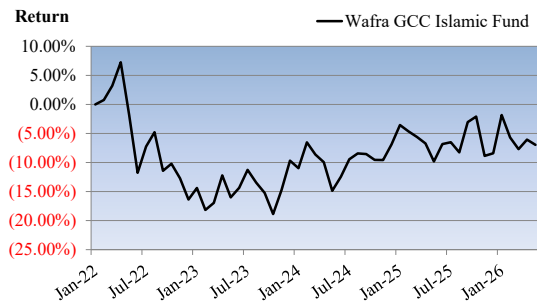
Region	Ticker	Weight %
KSA	RJHI	21.36%
KWT	KFH	8.14%
KSA	ARAMCO	6.73%
KSA	ALINMA	5.24%
KSA	STC	5.16%

Historical Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2024	(1.43%)	4.99%	(2.24%)	(1.45%)	(5.44%)	2.82%	3.45%	1.11%	(0.11%)	(1.11%)	(0.02%)	2.96%	3.11%
2025	3.57%	(1.11%)	(1.03%)	(1.18%)	(3.31%)	3.32%	0.33%	(1.88%)	5.69%	0.97%	(6.92%)	0.52%	(1.63%)
2026	7.18%	(3.92%)	(2.13%)	1.75%	(0.94%)								

Fund vs Benchmark

Description	MTD	YTD
Fund	(0.94%)	1.58%
S&P GCC Composite Shariah LargeMidCap	(0.78%)	2.23%



The Kuwait All-Shares Index closed at 8,815.12 points ; Down by **(0.5%)** MTD. The Main Market Index reached 8,666.04 points; up by **1.1%** MTD & The Premier Market Index reached 9,304.29 points ; Down by **(0.8%)** MTD.

Qatari Equity Market achieved the Highest Increase among GCC markets by **0.6%** MTD, whilst The Omani Equity Markets witnessed the highest decrease among GCC indices amounting to **(7.3%)** MTD.