

Fund Manager Report Wafra GCC Islamic Fund April 2026

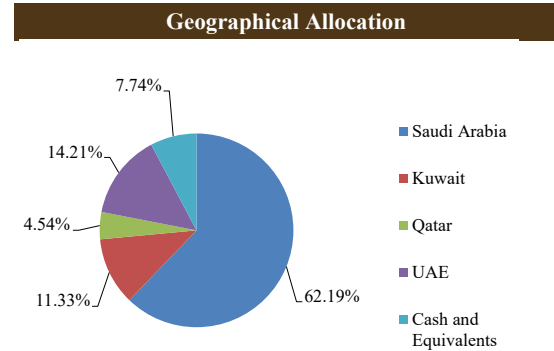
NAV:	9.393	USD
MTD:	1.75%	↑
YTD:	2.55%	↑



Fund Objective

The fund seeks to grow capital by investing in Sharia-compliant securities listed in Kuwait Stock Exchange and the Gulf markets within the field of equities in order to achieve competitive returns whilst mitigating risk; the fund also aims to distribute annual dividends during profitable periods to unit holders.

Fund Key Fact	
NAV (USD):	9.393 Per Unit
Fund AUM:	19.24 Million USD
Inception:	January 19, 2022
Manager:	Wafra International Investment Co.
MGT Fees:	1% per year.
Strategy:	Capital investing in local & GCC Markets.
Focus:	GCC Islamic Equity Securities
Redemption:	Monthly
Custodian	Gulf Custody
Auditor	BDO Al-Nisf & Partners



Performance

Period	Fund
MTD	1.75%
YTD	2.55%
Since Inception	(6.07%)

Top 5 Holdings

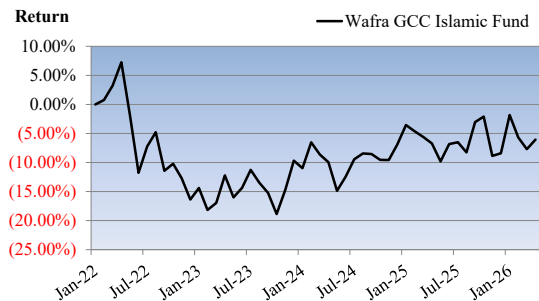
Region	Ticker	Weight %
KSA	RJHI	18.65%
KSA	ARAMCO	8.35%
KWT	KFH	7.90%
KSA	ALINMA	5.27%
KSA	MAADEN	5.26%

Historical Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2024	(1.43%)	4.99%	(2.24%)	(1.45%)	(5.44%)	2.82%	3.45%	1.11%	(0.11%)	(1.11%)	(0.02%)	2.96%	3.11%
2025	3.57%	(1.11%)	(1.03%)	(1.18%)	(3.31%)	3.32%	0.33%	(1.88%)	5.69%	0.97%	(6.92%)	0.52%	(1.63%)
2026	7.18%	(3.92%)	(2.13%)	1.75%									

Fund vs Benchmark

Description	MTD	YTD
Fund	1.75%	2.55%
S&P GCC Composite Shariah LargeMidCap	0.66%	3.03%



The Kuwait All-Shares Index closed at 8,860.36 points ; up by **5.3%** MTD. The Main Market Index reached 8,570.60 points; up by **11.5%** MTD & The Premier Market Index reached 9,381.81 points ; up by **4.1%** MTD.

Dubai Equity Market achieved the Highest Increase among GCC markets by **6.1%** MTD, whilst The Saudi Equity Markets witnessed the highest decrease among GCC indices amounting to **(0.6%)** MTD.