

Fund Manager Report Wafra GCC Islamic Fund February 2026

NAV:	9.432	USD
MTD:	(3.92%)	↓
YTD:	2.97%	↑

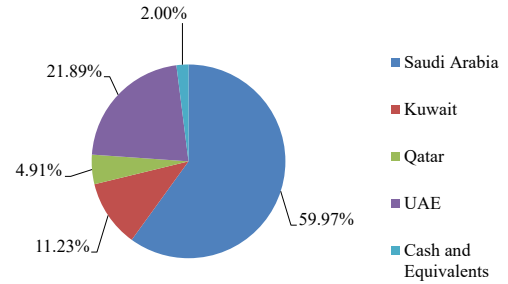


Fund Objective

The fund seeks to grow capital by investing in Sharia-compliant securities listed in Kuwait Stock Exchange and the Gulf markets within the field of equities in order to achieve competitive returns whilst mitigating risk; the fund also aims to distribute annual dividends during profitable periods to unit holders.

Fund Key Fact	
NAV (USD):	9.432 Per Unit
Fund AUM:	19.31 Million USD
Inception:	January 19, 2022
Manager:	Wafra International Investment Co.
MGT Fees:	1% per year.
Strategy:	Capital investing in local & GCC Markets.
Focus:	GCC Islamic Equity Securities
Redemption:	Monthly
Custodian	Gulf Custody
Auditor	BDO Al-Nisf & Partners

Geographical Allocation



Performance	
Period	Fund
MTD	(3.92%)
YTD	2.97%
Since Inception	(5.68%)

Top 5 Holdings

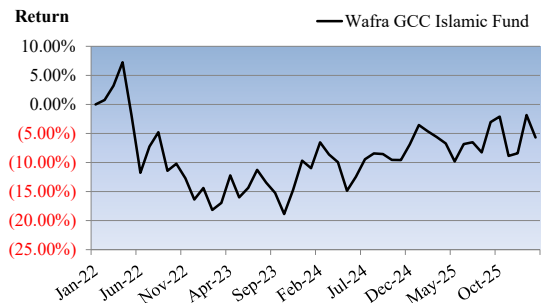
Region	Ticker	Weight %
KSA	RJHI	17.30%
KWT	KFH	7.52%
UAE	EMAAR	7.01%
KSA	ARAMCO	5.93%
KSA	ALINMA	5.40%

Historical Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2024	(1.43%)	4.99%	(2.24%)	(1.45%)	(5.44%)	2.82%	3.45%	1.11%	(0.11%)	(1.11%)	(0.02%)	2.96%	3.11%
2025	3.57%	(1.11%)	(1.03%)	(1.18%)	(3.31%)	3.32%	0.33%	(1.88%)	5.69%	0.97%	(6.92%)	0.52%	(1.63%)
2026	7.18%	(3.92%)											

Fund vs Benchmark

Description	MTD	YTD
Fund	(3.92%)	2.97%
S&P GCC Composite Shariah LargeMidCap	(3.95%)	3.18%



The Kuwait All-Shares Index closed at 8,572.3 points ; up by **0.1%** MTD. The Main Market Index reached 7,919.5points; down by **(1.3%)** MTD & The Premier Market Index reached 9,155.8 points ; down by **0.3%** MTD.

Omani Equity Market achieved the Highest Increase among GCC markets by **16.8%** MTD, whilst The Saudi Equity Markets witnessed the highest decrease among GCC indices amounting to **(5.9%)** MTD.