

**Fund Manager Report**  
**Wafra GCC Islamic Fund**  
**December 2025**

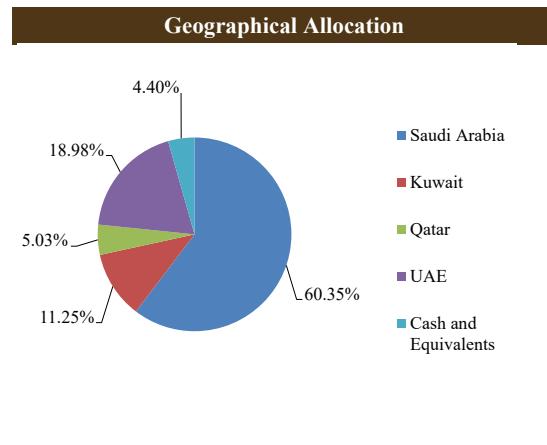
<b>NAV:</b>	<b>9.160</b>	<b>USD</b>
<b>MTD:</b>	<b>0.52%</b>	↗
<b>YTD:</b>	<b>(1.63%)</b>	↘

  
**الخليفة**  
 صندوق وفرا الخليجي الإسلامي  
 WAFRA GCC ISLAMIC FUND

**Fund Objective**

The fund seeks to grow capital by investing in Sharia-compliant securities listed in Kuwait Stock Exchange and the Gulf markets within the field of equities in order to achieve competitive returns whilst mitigating risk; the fund also aims to distribute annual dividends during profitable periods to unit holders.

Fund Key Fact	
<b>NAV (USD):</b>	9.160 Per Unit
<b>Fund AUM:</b>	18.77 Million USD
<b>Inception:</b>	January 19, 2022
<b>Manager:</b>	Wafra International Investment Co.
<b>MGT Fees:</b>	1% per year.
<b>Strategy:</b>	Capital investing in local & GCC Markets.
<b>Focus:</b>	GCC Islamic Equity Securities
<b>Redemption:</b>	Monthly
<b>Custodian</b>	Gulf Custody
<b>Auditor</b>	BDO Al-Nisf & Partners

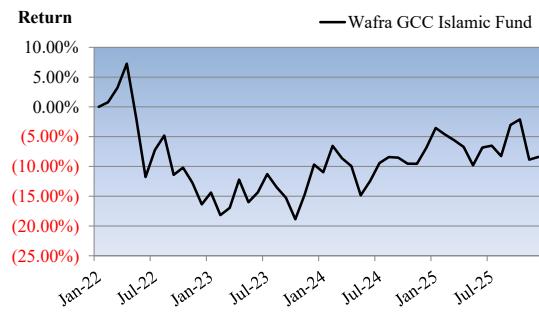


Performance	
<u>Period</u>	<u>Fund</u>
MTD	0.52%
YTD	(1.63%)
Since Inception	(8.40%)

Top 5 Holdings		
<u>Region</u>	<u>Ticker</u>	<u>Weight %</u>
KSA	RJHI	17.02%
KWT	KFH	7.52%
UAE	EMAAR	5.65%
KSA	ALINMA	5.37%
KSA	STC	5.12%

Historical Performance													
<u>Year</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Annual</u>
2023	2.37%	(4.42%)	1.47%	5.73%	(4.32%)	1.94%	3.61%	(2.48%)	(2.05%)	(4.27%)	5.11%	5.90%	7.98%
2024	(1.43%)	4.99%	(2.24%)	(1.45%)	(5.44%)	2.82%	3.45%	1.11%	(0.11%)	(1.11%)	(0.02%)	2.96%	3.11%
2025	3.57%	(1.11%)	(1.03%)	(1.18%)	(3.31%)	3.32%	0.33%	(1.88%)	5.69%	0.97%	(6.92%)	0.52%	(1.63%)

Fund vs Benchmark		
<u>Description</u>	<u>MTD</u>	<u>YTD</u>
Fund	0.52%	(1.63%)
S&P GCC Composite Shariah LargeMidCap	0.50%	(5.20%)



The Kuwait All-Shares Index closed at 8,907.60 points ; up by **0.6%** MTD. The Main Market Index reached 8,302.39 points; down by **(0.2%)** MTD & The Premier Market Index reached 9,498.31 points ; up by **0.7%** MTD.

Dubai Equity Market achieved the Highest Increase among GCC markets by **3.6%** MTD, whilst The Saudi Equity Markets witnessed the highest decrease among GCC indices amounting to **(0.9%)** MTD.

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