Fund Manager Report
Wafra Bond Fund
December 2025

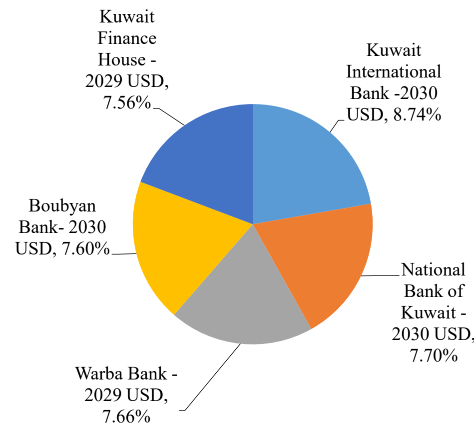
NAV:	**1.252**	**KD**
MTD:	**0.31%**	↑
YTD:	**4.80%**	↑

Fund Objective:-

To achieve a higher return from the return of KD three months fixed deposit by investing in treasuries, government bonds, local companies bonds, certificate deposits and money market funds.

Fund Key Fact		
NAV (KD):	1.252	Per Unit
Fund AUM:	12.32	Million KD
Inception:	01 Jul 2003	
Manager:	Wafra International Investment Co.	
MGT Fees:	0.75% Per Year.	
Strategy:	Achieve higher rates of return over CBK rate.	
Focus:	Bond Market	
Subscription:	5,000 Units (Minimum)	
Redemption:	Monthly	
Custodian:	Gulf Custody	
Auditor:	BDO Al-Nisf & Partners	
Distributions:	108% Cash since inception.	

Top Five Holdings



Historical Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2015	0.41%	0.42%	0.65%	0.24%	69.42%	(2.98%)	(1.04%)	(1.46%)	(0.36%)	(0.11%)	0.06%	0.47%	63.14%
2016	0.10%	0.04%	0.11%	0.13%	0.12%	0.22%	0.33%	0.18%	0.17%	0.17%	0.18%	0.44%	1.35%
2017	0.23%	0.23%	0.24%	0.25%	0.26%	0.50%	0.31%	0.31%	0.31%	0.31%	0.31%	1.01%	4.35%
2018	0.33%	0.33%	0.32%	0.45%	0.32%	0.33%	0.53%	0.34%	0.34%	0.34%	0.35%	1.22%	5.07%
2019	0.35%	0.29%	0.35%	0.36%	0.36%	0.59%	0.37%	0.37%	0.37%	0.36%	0.37%	0.56%	4.64%
2020	0.36%	0.36%	0.35%	0.33%	0.31%	0.28%	0.29%	0.28%	0.28%	0.27%	0.31%	0.23%	3.68%
2021	0.28%	0.29%	0.25%	0.22%	0.28%	0.32%	0.19%	0.19%	0.19%	0.20%	0.24%	0.50%	3.19%
2022	0.25%	0.25%	0.25%	0.25%	0.25%	0.38%	0.26%	0.26%	0.29%	0.31%	0.32%	0.32%	3.37%
2023	0.37%	0.35%	0.35%	0.37%	0.37%	0.37%	0.38%	0.36%	0.36%	0.36%	0.36%	0.34%	4.41%
2024	0.35%	0.35%	0.35%	0.34%	0.35%	0.03%	0.30%	0.90%	0.67%	0.15%	0.25%	0.35%	4.50%
2025	0.24%	0.57%	0.66%	0.02%	0.30%	0.21%	0.56%	0.46%	0.50%	0.56%	0.29%	0.31%	4.80%