

Fund Manager Report

Wafra GCC Islamic Fund

November 2025

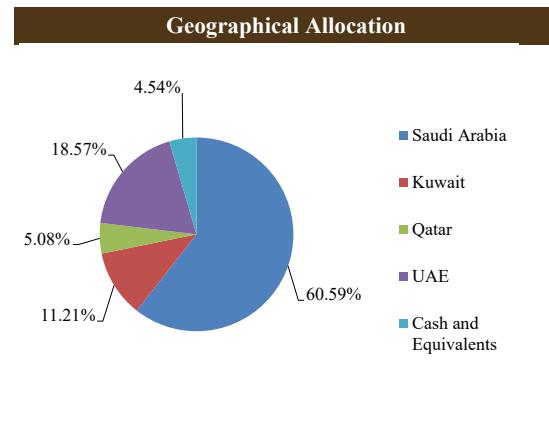
NAV: 9.113 USD
 MTD: (6.92%)
 YTD: (2.14%)

الخليفة
 صندوق وفرا الخليجي الإسلامي
 WAFRA GCC ISLAMIC FUND

Fund Objective

The fund seeks to grow capital by investing in Sharia-compliant securities listed in Kuwait Stock Exchange and the Gulf markets within the field of equities in order to achieve competitive returns whilst mitigating risk; the fund also aims to distribute annual dividends during profitable periods to unit holders.

Fund Key Fact	
NAV (USD):	9.113 Per Unit
Fund AUM:	18.62 Million USD
Inception:	January 19, 2022
Manager:	Wafra International Investment Co.
MGT Fees:	1% per year.
Strategy:	Capital investing in local & GCC Markets.
Focus:	GCC Islamic Equity Securities
Redemption:	Monthly
Custodian	Gulf Custody
Auditor	BDO Al-Nisf & Partners



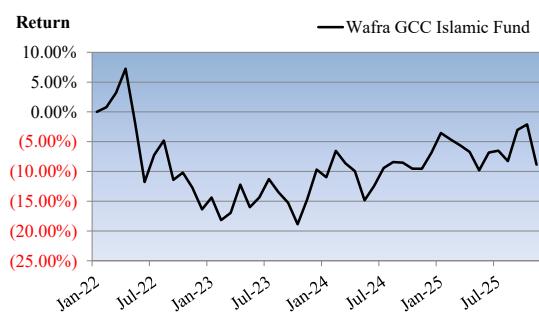
Performance	
Period	Fund
MTD	(6.92%)
YTD	(2.14%)

Since Inception (8.87%)

Top 5 Holdings		
Region	Ticker	Weight %
KSA	RJHI	17.05%
KWT	KFH	7.45%
KSA	ALINMA	6.02%
UAE	EMAAR	5.41%
KSA	STC	5.10%

Historical Performance														
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	
2023	2.37%	(4.42%)	1.47%	5.73%	(4.32%)	1.94%	3.61%	(2.48%)	(2.05%)	(4.27%)	5.11%	5.90%	7.98%	
2024	(1.43%)	4.99%	(2.24%)	(1.45%)	(5.44%)	2.82%	3.45%	1.11%	(0.11%)	(1.11%)	(0.02%)	2.96%	3.11%	
2025	3.57%	(1.11%)	(1.03%)	(1.18%)	(3.31%)	3.32%	0.33%	(1.88%)	5.69%	0.97%	(6.92%)			

Fund vs Benchmark		
Description	MTD	YTD
Fund	(6.92%)	(2.14%)
S&P GCC Composite Shariah LargeMidCap	(7.48%)	(5.67%)



The Kuwait All-Shares Index closed at 8,856.27 points ; down by (1.9%) MTD. The Main Market Index reached 8,316.88 points; down by (4.2%) MTD & The Premier Market Index reached 9,428.23 points ; down by (1.4%) MTD.

Omani Equity Market achieved the Highest Increase among GCC markets by 1.7% MTD, whilst The Saudi Equity Markets witnessed the highest decrease among GCC indices amounting to (9.1%) MTD.