

Fund Manager Report Wafra GCC Islamic Fund September 2025

NAV:	9.696	USD
MTD:	5.69%	↑
YTD:	4.12%	↑

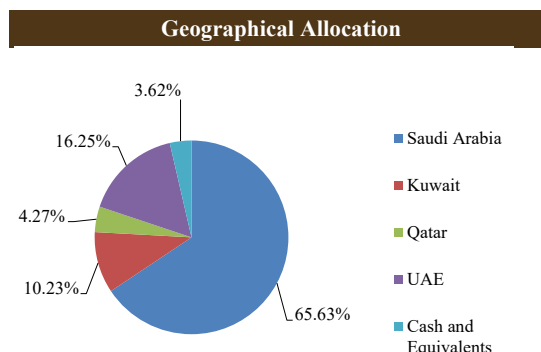


Fund Objective

The fund seeks to grow capital by investing in Sharia-compliant securities listed in Kuwait Stock Exchange and the Gulf markets within the field of equities in order to achieve competitive returns whilst mitigating risk; the fund also aims to distribute annual dividends during profitable periods to unit holders.

Fund Key Fact		
NAV (USD):	9.696	Per Unit
Fund AUM:	19.81	Million USD
Inception:	January 19, 2022	
Manager:	Wafra International Investment Co.	
MGT Fees:	1% per year.	
Strategy:	Capital investing in local & GCC Markets.	
Focus:	GCC Islamic Equity Securities	
Redemption:	Monthly	
Custodian	Gulf Custody	
Auditor	BDO Al-Nisf & Partners	

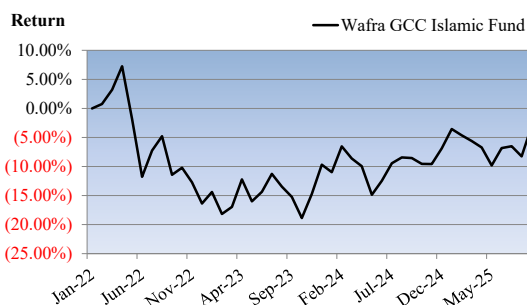
Performance	
Period	Fund
MTD	5.69%
YTD	4.12%
Since Inception	(3.04%)



Top 5 Holdings		
Region	Ticker	Weight %
KSA	RJHI	17.47%
KWT	KFH	6.99%
KSA	ALINMA	6.24%
KSA	STC	4.98%
KSA	ARAMCO	4.47%

Historical Performance													
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2023	2.37%	(4.42%)	1.47%	5.73%	(4.32%)	1.94%	3.61%	(2.48%)	(2.05%)	(4.27%)	5.11%	5.90%	7.98%
2024	(1.43%)	4.99%	(2.24%)	(1.45%)	(5.44%)	2.82%	3.45%	1.11%	(0.11%)	(1.11%)	(0.02%)	2.96%	3.11%
2025	3.57%	(1.11%)	(1.03%)	(1.18%)	(3.31%)	3.32%	0.33%	(1.88%)	5.69%				

Fund vs Benchmark		
Description	MTD	YTD
Fund	5.69%	4.12%
S&P GCC Composite	5.21%	1.04%
Shariah LargeMidCap		



The Kuwait All-Shares Index closed at 8,795.74 points ; up by **3.5%** MTD. The Main Market Index reached 8,228.07 points; up by **5.2 %** MTD, & The Premier Market Index reached 9,371.93 points ; up by **3.1%** MTD.

Saudi Equity Market achieved the Highest Increase among GCC markets by **7.5%** MTD, whilst The Dubai Equity Markets witnessed the highest decrease among GCC indices amounting to **(3.7%)** MTD.