

Fund Manager Report Wafra Equity Fund May 2025

NAV: 1.570 KD
MTD: 2.92% ↑
YTD: 9.81% ↑



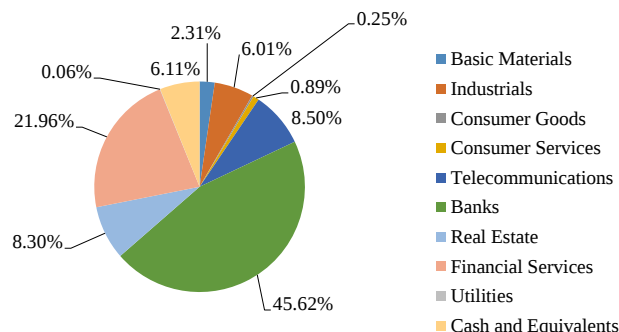
Fund Objective

The fund's objective is to achieve competitive returns whilst mitigating risk by investing in listed companies in Kuwait and by utilizing excess cash in money market instruments.

Fund Key Fact

NAV (KD):	1.570	Per Unit
Fund AUM:	71.68	Million KD
Inception:	30 Jun 2002	
Manager:	Wafra International Investment Co.	
MGT Fees:	1% per year	
Strategy:	Capital Investing in Local Companies	
Focus:	Local Market (KSE)	
Redemption:	Weekly	
Custodian	Gulf Custody	
Auditor	BDO Al-Nisf & Partners	
Distributions:	10% Cash & 100% Bonus since inception	

Sectorial Allocation



Fund vs Index

Description	MTD	YTD
Wafra Fund	2.92%	9.81%
S&P Kuwait *	3.43%	13.57%

*The referenced benchmark relates to S&P Kuwait Domestic Liquid Capped Select Index PR (KWD).

Top 5 Holdings

Symbol	Ticker	Weight
611	AGHC	10.68%
101	NBK	10.60%
108	KFH	9.71%
109	BOUBAYAN	7.77%
605	ZAIN	7.60%

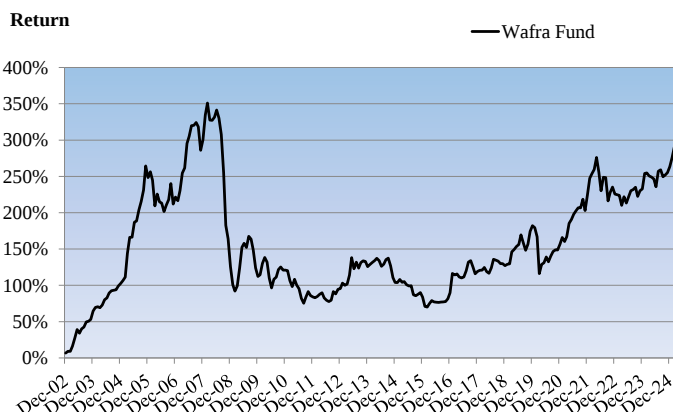
Historical Performance

Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Annual	15.56%	(9.68%)	(9.86%)	3.17%	15.50%	3.68%	24.26%	(9.56%)	29.12%	0.51%	2.34%	9.98%
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Monthly	3.68%	4.06%	(0.92%)	(0.19%)	2.92%							

Performance

Period	Fund	S&P Kuwait
3 months	1.78%	2.12%
6 months	12.57%	14.51%
12 months	15.62%	17.27%
3 years	12.50%	(2.93%)
5 years	75.63%	59.72%
Inception **	296.87%	72.98%

** The fund and benchmark's since inception figures were calculated since June 2002 and January 2016, respectively.



The Kuwait All-Shares Index closed at 8,112.5 points ; up by 1.9% MTD. The Main Market Index reached 6,967 points; down by (2.6%) MTD, & The Premier Market Index reached 8,799.1 point ; up by 2.9% MTD.