

## Fund Manager Report Wafra GCC Islamic Fund March 2025

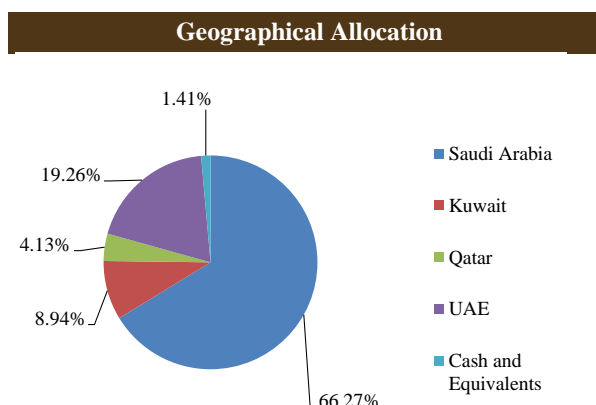
NAV: **9.439** USD  
 MTD: **(1.03%)** ↓  
 YTD: **1.37%** ↑



### Fund Objective

The fund seeks to grow capital by investing in Sharia-compliant securities listed in Kuwait Stock Exchange and the Gulf markets within the field of equities in order to achieve competitive returns whilst mitigating risk; the fund also aims to distribute annual dividends during profitable periods to unit holders.

Fund Key Fact	
NAV (KD):	9.439 Per Unit
Fund AUM:	19.54 Million USD
Inception:	January 19, 2022
Manager:	Wafra International Investment Co.
MGT Fees:	1% per year.
Strategy:	Capital investing in local & GCC Markets.
Focus:	GCC Islamic Equity Securities
Redemption:	Monthly
Custodian	Gulf Custody
Auditor	BDO Al-Nisf & Partners



### Performance

Period	Fund
MTD	(1.03%)
YTD	1.37%
Since Inception	(5.61%)

### Top 5 Holdings

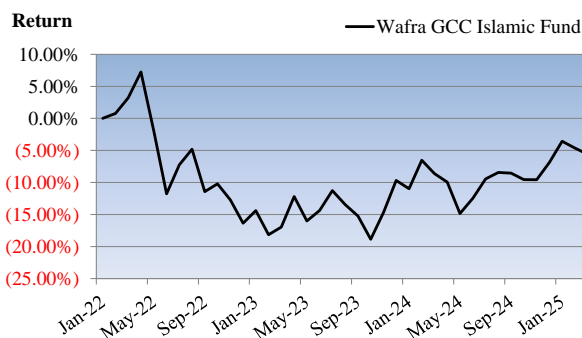
Region	Ticker	Weight %
KSA	RJHI	17.21%
KSA	ARAMCO	6.73%
KSA	KFH	6.50%
KWT	ALIMNA	6.30%
KSA	EMAAR	5.38%

### Historical Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2023	2.37%	(4.42%)	1.47%	5.73%	(4.32%)	1.94%	3.61%	(2.48%)	(2.05%)	(4.27%)	5.11%	5.90%	7.98%
2024	(1.43%)	4.99%	(2.24%)	(1.45%)	(5.44%)	2.82%	3.45%	1.11%	(0.11%)	(1.11%)	(0.02%)	2.96%	3.11%
2025	3.57%	(1.11%)	(1.03%)										

### Fund vs Benchmark

Description	MTD	YTD
Fund	(1.03%)	1.37%
S&P GCC Composite Shariah LargeMidCap	(1.14%)	0.06%



The Kuwait All-Shares Index closed at **8,074.04** points ; down by **(0.3%)** MTD. The Main Market Index reached **7,267.59** points; down by **(0.9%)** MTD, & The Premier Market Index reached **8,674.72** point ; down by **(0.2%)** MTD.

Bahraini Equity Market achieved the lowest decrease among GCC markets by **(0.5%)** MTD, whilst The Dubai Equity Markets witnessed the highest decrease among GCC indices amounting to **(4.2%)** MTD.