

Fund Manager Report Al-Fajer Islamic Fund August 2024

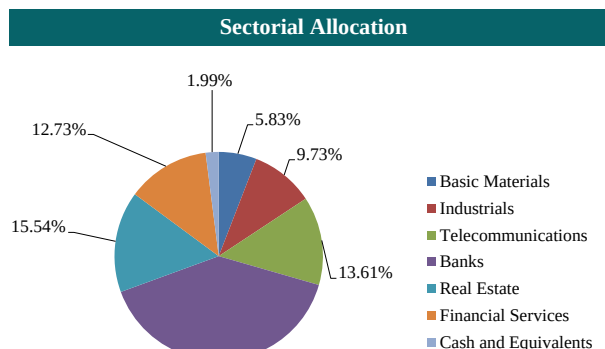
NAV: 0.992 KD
MTD: 1.20% ↑
YTD: 8.60% ↑



Fund Objective

The fund objective is to achieve competitive returns by investing in listed companies in Kuwait, Gulf and Arab markets and invest excess cash in money market instruments whilst ensuring that all investments are compliant with the Islamic Shari'ah principles.

Fund Key Fact		
NAV (KD):	0.992	Per Unit
Fund AUM:	36.01	Million KD
Inception:	26 Mar 2005	
Manager:	Wafra International Investment Co.	
MGT Fees:	1% per year	
Strategy:	Capital investing in local shariah compliant companies	
Focus:	Local Market (KSE)	
Redemption:	Weekly	
Custodian	Gulf Custody	
Auditor	BDO Al-Nisf & Partners	
Distributions:	10% Cash & 20% Bonus since inception	



Performance		
Period	Fund	Benchmark
MTD	1.20%	1.02%
YTD	8.60%	6.46%
3 Years	(5.78%)	(9.79%)
5 Years	20.41%	18.42%
Inception	30.85%	55.94%

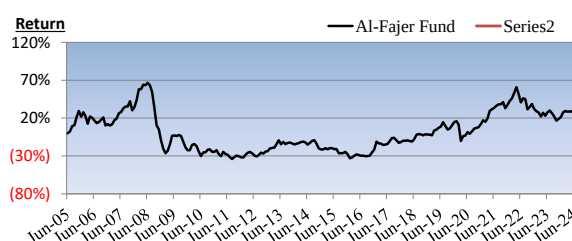
Top 5 Holdings		
Symbol	Ticker	Weight %
108	KFH	20.14%
605	ZAIN	13.61%
109	BOUBYAN	12.72%
413	MABANEE	9.67%
501	NIND	7.85%

Historical Performance

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Annual	21.90%	(7.96%)	19.66%	(33.48%)	(15.87%)	(2.50%)	(10.13%)	12.31%	12.60%	(8.20%)

Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Annual	(8.53%)	9.13%	13.56%	11.92%	17.58%	(2.32%)	24.95%	(4.18%)	(8.90%)	8.60%

Fund vs Benchmark		
Period	Fund	S&P Islamic 25
MTD	1.20%	1.02%
YTD	8.60%	6.46%



The Kuwait All-Shares Index closed at 7,180.92 points, down by (0.81%) MTD. The Main Market Index reached 6,070.67 points; up by 2.06% MTD, and the Premier Market Index reached 7,822.04 points, down by (0.98%) MTD.