

## Fund Manager Report Wafra Equity Fund May 2024

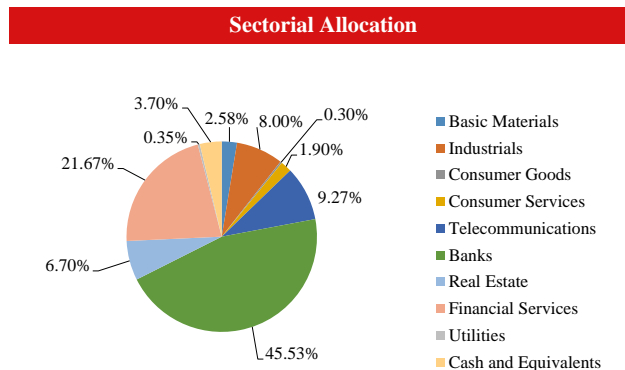
NAV:	1.358	KD
MTD:	(0.77%)	↓
YTD:	4.45%	↑



### Fund Objective

The fund's objective is to achieve competitive returns whilst mitigating risk by investing in listed companies in Kuwait and by utilizing excess cash in money market instruments.

Fund Key Fact	
NAV (KD):	1.358 Per Unit
Fund AUM:	61.99 Million KD
Inception:	30 Jun 2002
Manager:	Wafra International Investment Co.
MGT Fees:	1% per year
Strategy:	Capital Investing in Local Companies
Focus:	Local Market (KSE)
Redemption:	Weekly
Custodian	Gulf Custody
Auditor	BDO Al-Nisf & Partners
Distributions:	10% Cash & 100% Bonus since inception



### Fund vs Index

Description	MTD	YTD
Wafra Fund	(0.77%)	4.45%
S&P Kuwait *	(0.42%)	3.39%

### Top 5 Holdings

Symbol	Ticker	Weight
611	AGHC	12.33%
101	NBK	12.13%
108	KFH	10.77%
605	ZAIN	8.96%
109	BOUBYAN	7.87%

\*The referenced benchmark relates to S&P Kuwait Domestic Liquid Capped Select Index PR (KWD).

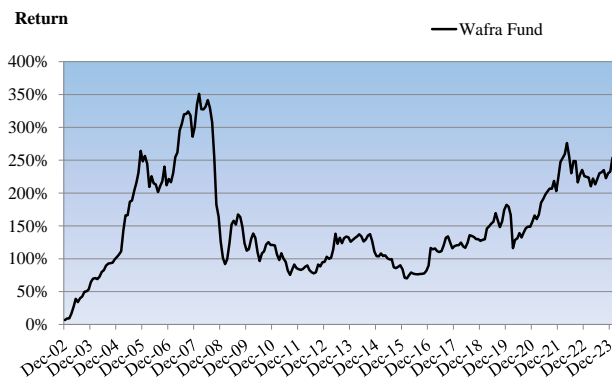
### Historical Performance

Year	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Annual	6.70%	54.26%	22.96%	43.43%	(38.48%)	13.27%	(53.04%)	(6.00%)	4.14%	(16.72%)	6.18%	15.56%
Year	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Annual	15.56%	(9.68%)	(9.86%)	3.17%	15.50%	3.68%	24.26%	(9.56%)	29.12%	0.51%	2.34%	5.26%

### Performance

Period	Fund	S&P Kuwait
3 months	(2.52%)	(4.29%)
6 months	5.31%	5.94%
12 months	11.44%	2.11%
3 years	20.88%	3.97%
5 years	38.51%	14.55%
Inception **	246.45%	47.52%

\*\* The fund and benchmark's since inception figures were calculated since June 2002 and January 2016, respectively.



The Kuwait All-Shares Index closed at 7,051.92 points, up by 0.01% MTD. The Main Market Index reached 5,957.65 points; up by 0.64% MTD, and the Premier Market Index reached 7,682.60 points, down by (0.12%) MTD.

