

## Fund Manager Report Wafra GCC Islamic Fund June 2023

NAV:	8.563	USD
MTD:	1.94%	↑
YTD:	2.39%	↑

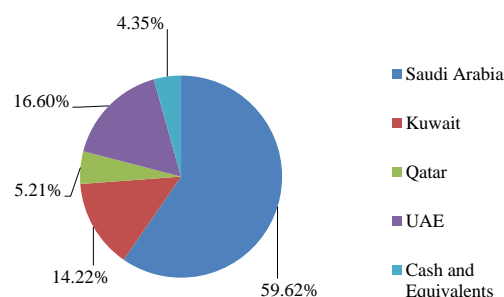


### Fund Objective

The fund seeks to grow capital by investing in Sharia-compliant securities listed in Kuwait Stock Exchange and the Gulf markets within the field of equities in order to achieve competitive returns whilst mitigating risk; the fund also aims to distribute annual dividends during profitable periods to unit holders.

Fund Key Fact	
NAV (KD):	8.563 Per Unit
Fund AUM:	19.07 Million USD
Inception:	January 19, 2022
Manager:	Wafra International Investment Co.
MGT Fees:	1% per year.
Strategy:	Capital investing in local & GCC Markets.
Focus:	GCC Islamic Equity Securities
Redemption:	Monthly
Custodian	Gulf Custody
Auditor	BDO Al-Nisf & Partners

### Geographical Allocation



Performance	
Period	Fund
MTD	1.94%
YTD	2.39%
Since Inception	(14.37%)

### Top 5 Holdings

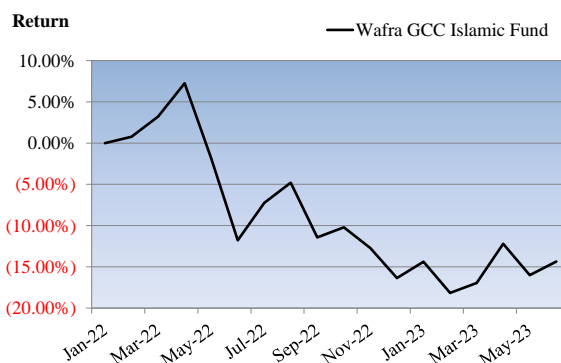
Region	Ticker	Fund %
KSA	RJHI	18.90
KWT	KFH	7.79
KSA	ALIMNA	6.15
KSA	STC	5.92
KSA	SABIC	5.70

### Historical Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2022	0.00%	0.77%	3.22%	3.11%	(8.49%)	(10.11%)	5.15%	2.63%	(6.96%)	1.47%	(2.80%)	(4.17%)	(19.59%)
2023	2.37%	(4.42%)	1.47%	5.73%	(4.32%)	1.94%							

### Fund vs Benchmark

Description	MTD	YTD
Fund	1.94%	2.39%
S&P GCC Shariah	3.07%	2.82%



-The Kuwait All-Shares Index closed at 7,029.77 points, up by 3.43% MTD. The Main Market Index reached 5,463.61 points; up by 0.42% MTD, and the Premier Market Index reached 7,809.34 points, up by 4.20% MTD.

-The Muscat Exchange Index achieved the highest increase among the GCC markets by 8.96% MTD, whilst the Bahrain Bourse Index witnessed the only decrease among GCC indices amounting to (0.29%) MTD.