

Fund Manager Report Wafra Equity Fund April 2023

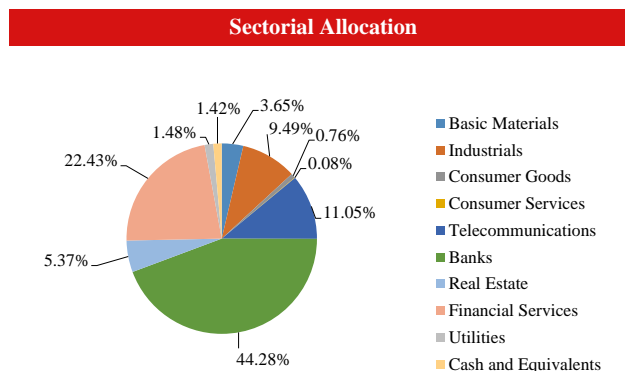
NAV:	1.256	KD
MTD:	4.17%	↑
YTD:	(1.17%)	↓



Fund Objective

The fund's objective is to achieve competitive returns whilst mitigating risk by investing in listed companies in Kuwait and by utilizing excess cash in money market instruments.

Fund Key Fact	
NAV (KD):	1.256 Per Unit
Fund AUM:	57.51 Million KD
Inception:	30 Jun 2002
Manager:	Wafra International Investment Co.
MGT Fees:	1.5% per year.
Strategy:	Capital investing in local Companies
Focus:	Local Market (KSE)
Redemption:	Monthly
Custodian	Gulf Custody
Auditor	BDO Al-Nisf & Partners
Distributions:	10% Cash & 100% Bonus since inception.



Fund vs Index

Description	MTD	YTD
Wafra Fund	4.17%	(1.17%)
All Share Index (PR)	1.30%	(2.05%)

Top 5 Holdings

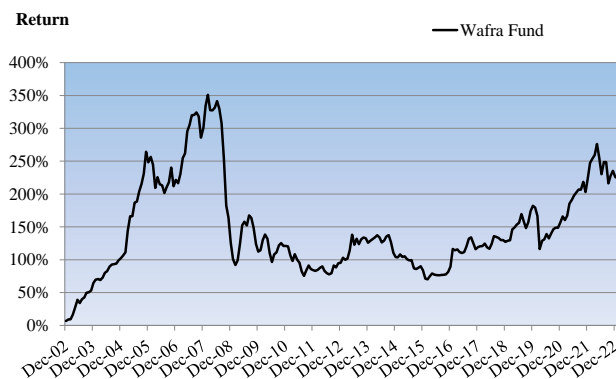
Symbol	Ticker	Fund %
108	KFH	12.29
101	NBK	11.88
605	ZAIN	10.40
109	BOUBYAN	7.16
611	AGHC	5.89

Historical Performance

Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Annual	(16.72%)	6.18%	15.56%	(9.68%)	(9.86%)	3.17%	15.50%	3.68%	24.26%	(9.56%)	29.12%	0.51%
2023	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Monthly	(0.28%)	(0.31%)	(4.55%)	4.17%								

Performance

Period	Fund	All Share
3 months	(0.89%)	(1.85%)
6 months	(1.95%)	(2.40%)
12 months	(15.33%)	(14.55%)
3 years	43.02%	43.56%
5 years	47.18%	48.83%
Inception	222.10%	59.64%



-The Kuwait All-Shares Index closed at 7,142.45 points, up by 1.30% MTD. The Main Market Index reached 5,606.42 points; up by 1.92% MTD, and the Premier Market Index reached 7,912.53 points, up by 1.16% MTD.

- On the other hand, the fund's trading during the month mainly involved purchasing KFH & BURG and selling AGLTY & NIND.

