

**Fund Manager Report**  
**Wafra Equity Fund**  
**February 2023**

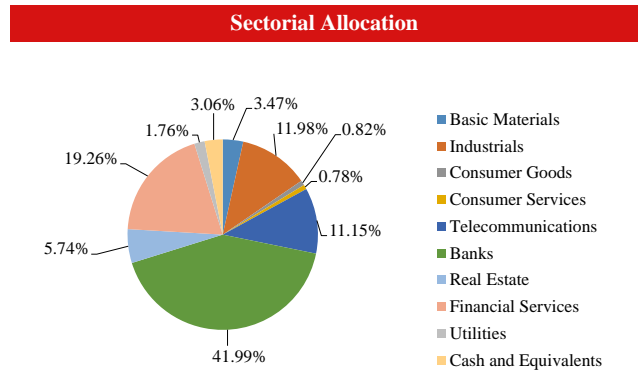
NAV:	1.263	KD
MTD:	(0.31%)	↓
YTD:	(0.59%)	↓



**Fund Objective**

The fund's objective is to achieve competitive returns whilst mitigating risk by investing in listed companies in Kuwait and by utilizing excess cash in money market instruments.

Fund Key Fact	
NAV (KD):	1.263 Per Unit
Fund AUM:	57.85 Million KD
Inception:	30 Jun 2002
Manager:	Wafra International Investment Co.
MGT Fees:	1.5% per year.
Strategy:	Capital investing in local Companies
Focus:	Local Market (KSE)
Redemption:	Monthly
Custodian	Gulf Custody
Auditor	BDO Al-Nisf & Partners
Distributions:	10% Cash & 100% Bonus since inception.



**Fund vs Index**

Description	MTD	YTD
Wafra Fund	(0.31%)	(0.59%)
All Share Index (PR)	(0.45%)	(0.65%)

**Top 5 Holdings**

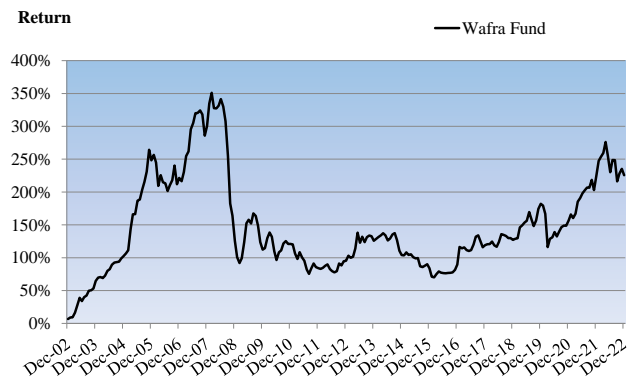
Symbol	Ticker	Fund %
101	NBK	12.07
108	KFH	10.53
605	ZAIN	10.15
611	AGHC	9.17
109	BOUBYAN	6.12

**Historical Performance**

Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Annual	(16.72%)	6.18%	15.56%	(9.68%)	(9.86%)	3.17%	15.50%	3.68%	24.26%	(9.56%)	29.12%	0.51%
2023	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Monthly	(0.28%)	(0.31%)										

**Performance**

Period	Fund	All Share
3 months	(3.67%)	(4.48%)
6 months	(7.56%)	(6.03%)
12 months	(9.03%)	(5.15%)
3 years	22.41%	19.31%
5 years	46.65%	45.50%
Inception	223.84%	61.92%



-The Kuwait All-Shares Index closed at 7,244.43 points, down by (0.45%) MTD. The Main Market Index reached 5,548.70 points; down by (1.33%) MTD, and the Premier Market Index reached 8,069.77 points, down by (0.19%) MTD.

- On the other hand, the fund's trading during the month mainly involved purchasing NBK & ZAIN and selling AGLTY & KFH.

