

## Fund Manager Report Al-Fajer Islamic Fund February 2023

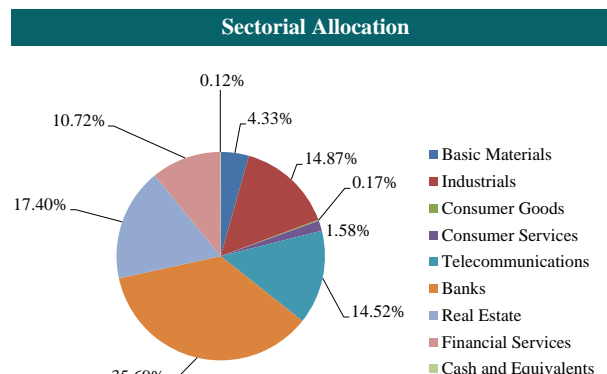
NAV:	0.963	KD
MTD:	(1.46%)	↓
YTD:	(3.95%)	↓



### Fund Objective

The fund objective is to achieve competitive returns by investing in listed companies in Kuwait, Gulf and Arab markets and invest excess cash in money market instruments whilst ensuring that all investments are compliant with the Islamic Shari'ah principles.

Fund Key Fact	
NAV (KD):	0.963 Per Unit
Fund AUM:	39.24 Million KD
Inception:	26 Mar 2005
Manager:	Wafra International Investment Co.
MGT Fees:	1.5% per year.
Strategy:	Capital investing in local shariah compliant companies.
Focus:	Local Market (KSE)
Redemption:	Monthly
Custodian	Gulf Custody
Auditor	BDO Al-Nisf & Partners
Distributions:	10% Cash & 20% Bonus since inception.



### Performance

Period	Fund
MTD	(1.46%)
YTD	(3.95%)
3 Years	14.75%
5 Years	43.67%
Inception	27.35%

### Top 5 Holdings

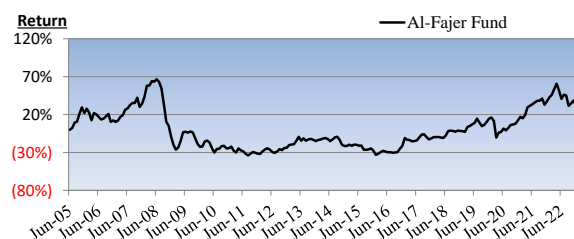
Symbol	Ticker	Fund %
108	KFH	16.70
605	ZAIN	14.46
109	BOUBYAN	11.82
603	AGLTY	10.07
413	MABANEE	6.30

### Historical Performance

Year	2017	2018	2019	2020	2021	2022						
Annual	13.56%	11.92%	17.58%	(2.32%)	24.95%	(4.18%)						
2023	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Monthly	(2.53%)	(1.46%)										

### Fund vs Benchmark

Period	Fund	S&P Islamic 25
MTD	(1.46%)	(1.24%)
YTD	(3.95%)	(4.08%)



-The Kuwait All-Shares Index closed at 7,244.43 points, down by (0.45%) MTD. The Main Market Index reached 5,548.70 points; down by (1.33%) MTD, and the Premier Market Index reached 8,069.77 points, down by (0.19%) MTD.