

# Fund Manager Report

## Wafra GCC Islamic Fund

### January 2023

|      |       |     |
|------|-------|-----|
| NAV: | 8.562 | USD |
| MTD: | 2.37% | ↑   |
| YTD: | 2.37% | ↑   |

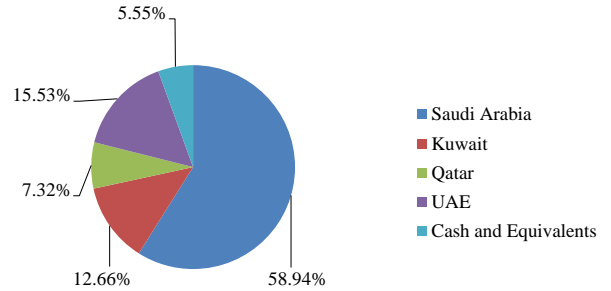


### Fund Objective

The fund seeks to grow capital by investing in Sharia-compliant securities listed in Kuwait Stock Exchange and the Gulf markets within the field of equities in order to achieve competitive returns whilst mitigating risk; the fund also aims to distribute annual dividends during profitable periods to unit holders.

| Fund Key Fact |   |
|---------------|---|
| NAV (KD):     | 8.562 Per Unit                            |
| Fund AUM:     | 19.59 Million USD                         |
| Inception:    | January 19, 2022                          |
| Manager:      | Wafra International Investment Co.        |
| MGT Fees:     | 1% per year.                              |
| Strategy:     | Capital investing in local & GCC Markets. |
| Focus:        | GCC Islamic Equity Securities             |
| Redemption:   | Monthly                                   |
| Custodian:    | Gulf Custody                              |
| Auditor:      | BDO Al-Nisf & Partners                    |

### Geographical Allocation



| Performance     |          |
|-----------------|----------|
| Period          | Fund     |
| MTD             | 2.37%    |
| YTD             | 2.37%    |
| FYTD            | (17.68%) |
| Since Inception | (14.38%) |

### Top 5 Holdings

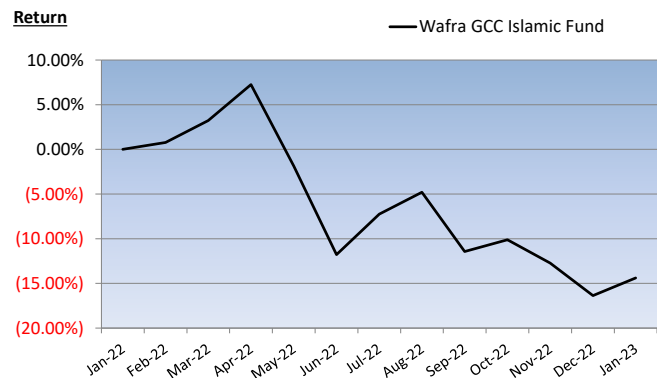
| Region | Ticker | Fund % |
|--------|--------|--------|
| KSA    | RJHI   | 21.20  |
| KSA    | SABIC  | 7.47   |
| KWT    | KFH    | 7.08   |
| KSA    | ARAMCO | 6.26   |
| KSA    | STC    | 4.88   |

### Historical Performance

| Year | Jan   | Feb   | Mar   | Apr   | May     | Jun      | Jul   | Aug   | Sep     | Oct   | Nov     | Dec     | Annual   |
|------|-------|-------|-------|-------|---------|----------|-------|-------|---------|-------|---------|---------|----------|
| 2022 | 0.00% | 0.77% | 3.22% | 3.11% | (8.49%) | (10.11%) | 5.15% | 2.63% | (6.96%) | 1.47% | (2.80%) | (4.17%) | (19.59%) |
| 2023 | 2.37% |       |       |       |         |          |       |       |         |       |         |         |          |

### Fund vs Benchmark

| Description     | MTD   | YTD   | FYTD     |
|-----------------|-------|-------|----------|
| Fund            | 2.37% | 2.37% | (17.68%) |
| S&P GCC Shariah | 4.65% | 4.65% | (17.33%) |



- The Kuwait All-Shares Index closed at 7,277.29 points, down by (0.20%) MTD. The Main Market Index reached 5,623.36 points; up by 0.47% MTD, and the Premier Market Index reached 8,085.41 points, down by (0.37%) MTD.
- The Saudi Exchange Index achieved the highest increase among the GCC markets by 3.00% MTD, while the Abu Dhabi Securities Exchange Index witnessed the highest decrease among GCC indices amounting to (3.91%) MTD.