

Fund Manager Report Wafra GCC Islamic Fund December 2022

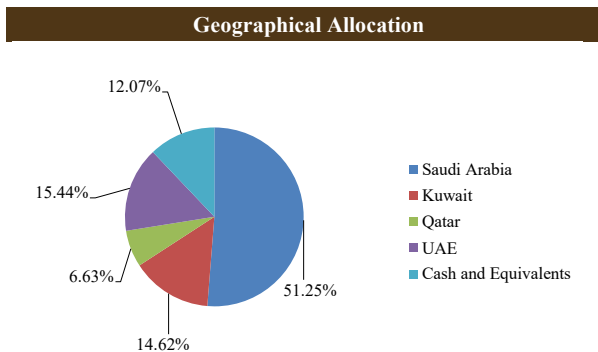
NAV:	8.364	USD
MTD:	(4.17%)	↓
YTD:	(19.59%)	↓



Fund Objective

The fund seeks to grow capital by investing in Sharia-compliant securities listed in Kuwait Stock Exchange and the Gulf markets within the field of equities in order to achieve competitive returns whilst mitigating risk; the fund also aims to distribute annual dividends during profitable periods to unit holders.

Fund Key Fact	
NAV (KD):	8.364 Per Unit
Fund AUM:	19.13 Million USD
Inception:	January 19, 2022
Manager:	Wafra International Investment Co.
MGT Fees:	1% per year.
Strategy:	Capital investing in local & GCC Markets.
Focus:	GCC Islamic Equity Securities
Redemption:	Monthly
Custodian	Gulf Custody
Auditor	BDO Al-Nisf & Partners



Performance

Period	Fund
MTD	(4.17%)
YTD	(19.59%)
FYTD	(19.59%)
Since Inception	(16.36%)

Top 5 Holdings

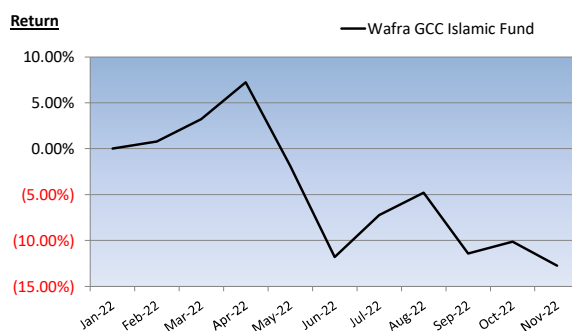
Region	Ticker	Fund %
KSA	RJHI	19.91
KSA	SABIC	7.38
KWT	KFH	7.12
KSA	ARAMCO	6.27
KSA	STC	4.95

Historical Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2022	0.00%	0.77%	3.22%	3.11%	(8.49%)	(10.11%)	5.15%	2.63%	(6.96%)	1.47%	(2.80%)	(4.17%)	(19.59%)

Fund vs Benchmark

Description	MTD	YTD	FYTD
Fund	(4.17%)	(19.59%)	(19.59%)
*S&P GCC Shariah	(5.20%)	(21.01%)	(21.01%)



*The fund's first day of trading in the Saudi market was on February 27, 2022. Therefore, the YTD figure has been calculated since February 27, 2022.

- Equity markets in the GCC endured mixed performances during December; The Muscat Securities Exchange achieved the highest increase among the GCC markets by 5.61% MTD, while the Qatar Stock Exchange Index witnessed the highest decrease among GCC indices amounting to (10.44%) MTD.