

## Fund Manager Report Wafra GCC Islamic Fund November 2022

NAV:	8.728	USD
MTD:	(2.80%)	↓
YTD:	(12.72%)	↓

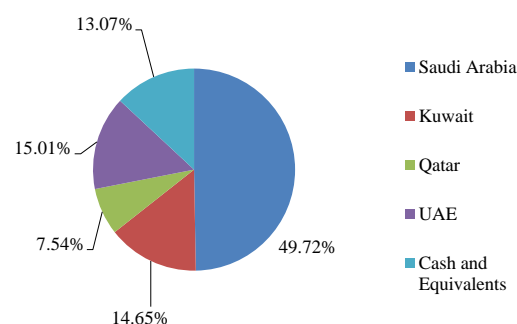


### Fund Objective

The fund seeks to grow capital by investing in Sharia-compliant securities listed in Kuwait Stock Exchange and the Gulf markets within the field of equities in order to achieve competitive returns whilst mitigating risk; the fund also aims to distribute annual dividends during profitable periods to unit holders.

Fund Key Fact	
NAV (KD):	8.728 Per Unit
Fund AUM:	20.00 Million USD
Inception:	January 19, 2022
Manager:	Wafra International Investment Co.
MGT Fees:	1% per year.
Strategy:	Capital investing in local & GCC Markets.
Focus:	GCC Islamic Equity Securities
Redemption:	Monthly
Custodian	Gulf Custody
Auditor	BDO Al-Nisf & Partners

### Geographical Allocation



Performance	
Period	Fund
MTD	(2.80%)
YTD	(12.72%)
Since Inception	(12.72%)

### Top 5 Holdings

Region	Ticker	Fund %
KSA	RJHI	20.37%
KWT	KFH	7.11%
KSA	SABIC	6.55%
KSA	ARAMCO	5.23%
KSA	STC	4.97%

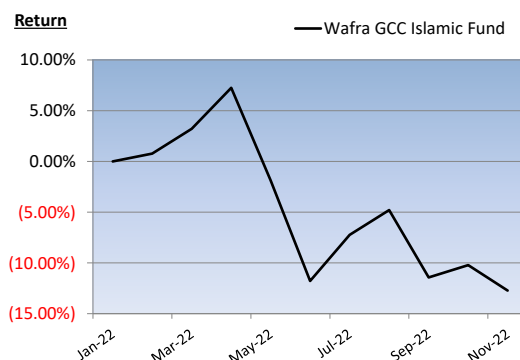
### Historical Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2022	0.00%	0.77%	3.22%	3.11%	(8.49%)	(10.11%)	5.15%	2.63%	(6.96%)	1.47%	(2.80%)		

### Fund vs Benchmark

Description	MTD	YTD
Fund	(2.80%)	(12.72%)
*S&P GCC Shariah	(1.68%)	(10.63%)

\*The fund's first day of trading in the Saudi market was on February 27, 2022. The benchmark's returns have been calculated since 27 Feb, 2022.



- Equity markets in the GCC endured mixed performances during November; the Muscat Securities Exchange achieved the highest increase among the GCC markets by 5.67% MTD, while the Saudi Stock Exchange Index witnessed the the highest decrease among GCC indices amounting to (6.61%) MTD.