

## Fund Manager Report Wafra Equity Fund September 2022

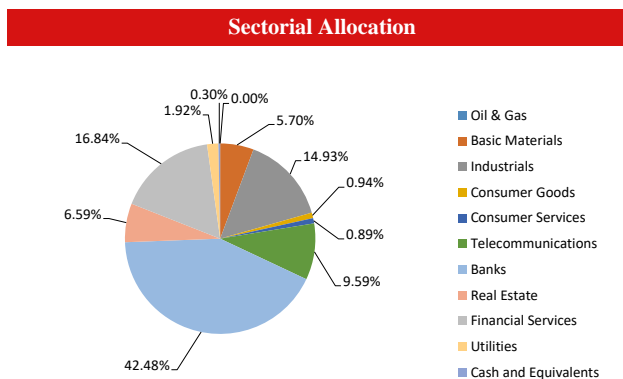
NAV:	1.231	KD
MTD:	(9.88%)	↓
YTD:	(2.59%)	↓



### Fund Objective

The fund's objective is to achieve competitive returns whilst mitigating risk by investing in listed companies in Kuwait, unlisted companies in Kuwait, and by utilizing excess cash in money market instruments.

Fund Key Fact	
<b>NAV (KD):</b>	1.231 Per Unit
<b>Fund AUM:</b>	56.40 Million KD
<b>Inception:</b>	30 Jun 2002
<b>Manager:</b>	Wafra International Investment Co.
<b>MGT Fees:</b>	1.5% per year.
<b>Strategy:</b>	Capital investing in local Companies
<b>Focus:</b>	Local Market (KSE)
<b>Redemption:</b>	Monthly
<b>Custodian</b>	Gulf Custody
<b>Auditor</b>	BDO Al-Nisf & Partners
<b>Distributions:</b>	10% Cash & 100% Bonus since inception.



### Performance

Period	Fund *
MTD	(9.88%)
YTD	(2.59%)
3 Years	28.76%
5 Years	35.12%
Inception	216.33%

### Top 5 Holdings

Symbol	Ticker	Fund %
108	KFH	12.65
101	NBK	12.00
605	ZAIN	9.57
603	AGLTY	7.75
611	AGHC	6.75

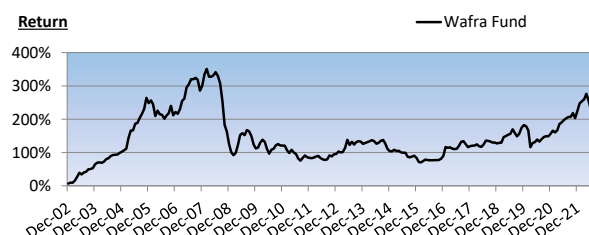
\* The Fund distributed cash dividends of 5% per unit in 2020

### Historical Performance

Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Annual	(6.00%)	4.14%	(16.72%)	6.18%	15.56%	(9.68%)	(9.86%)	3.17%	15.50%	3.68%	24.26%	(9.56%)	29.12%
2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Monthly	7.77%	1.91%	1.78%	4.96%	(5.88%)	(7.59%)	6.05%	(0.11%)					

### Fund vs Benchmark

Description	Fund	All Share
MTD	(9.88%)	(7.83%)
YTD	(2.59%)	0.89%



-The Kuwait All-Shares Index closed at 7,105.71 points, down by (7.83%) MTD. The Main Market Index reached 5,338.38 points; down by (9.03%) MTD, and the Premier Market Index reached 7,949.86 points, down by (7.50%) MTD.