

Fund Manager Report Al-Fajer Islamic Fund September 2022

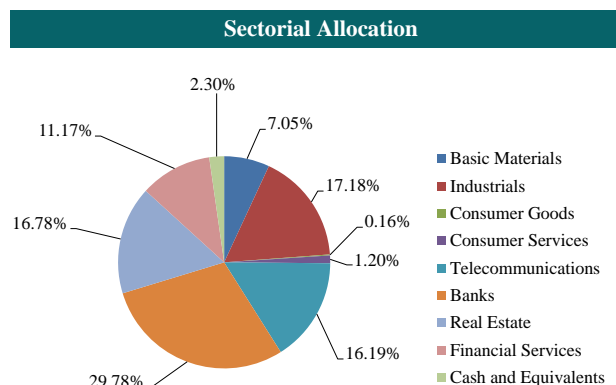
NAV: **0.998** **KD**
 MTD: **(10.10%)** **↓**
 YTD: **(4.61%)** **↓**



Fund Objective

The fund objective is to achieve competitive returns by investing in listed companies in Kuwait, Gulf and Arab markets and invest excess cash in money market instruments whilst ensuring that all investments are compliant with the Islamic Shari'ah principles.

Fund Key Fact	
NAV (KD):	0.998 Per Unit
Fund AUM:	40.71 Million KD
Inception:	26 Mar 2005
Manager:	Wafra International Investment Co.
MGT Fees:	1.5% per year.
Strategy:	Capital investing in local shariah compliant companies.
Focus:	Local Market (KSE)
Redemption:	Monthly
Custodian	Gulf Custody
Auditor	BDO Al-Nisf & Partners
Distributions:	10% Cash & 20% Bonus since inception.



Performance

Period	Fund *
MTD	(10.10%)
YTD	(4.61%)
3 Years	26.86%
5 Years	42.38%
Inception	31.60%

Top 5 Holdings

Symbol	Ticker	Fund %
108	KFH	17.08
605	ZAIN	15.90
603	AGLTY	11.59
514	BPCC	7.05
501	NIND	6.57

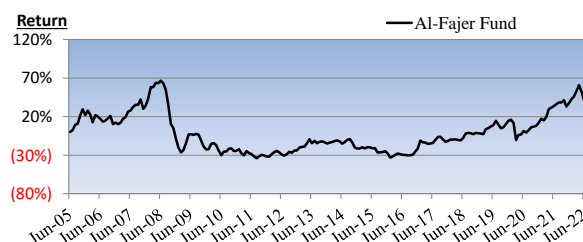
* The Fund distributed cash dividends of 5% per unit for 2019

Historical Performance

Year	2016	2017	2018	2019	2020	2021						
Annual	9.13%	13.56%	11.92%	17.58%	(2.32%)	24.95%						
2022 Monthly	Jan: 4.15%	Feb: 2.55%	Mar: 5.45%	Apr: 5.16%	May: (5.91%)	Jun: (7.95%)	Jul: 4.25%	Aug: (0.77%)	Sep: (10.10%)	Oct:	Nov:	Dec:

Fund vs Benchmark

Period	Fund	S&P Islamic 25
MTD	(10.10%)	(10.29%)
YTD	(4.61%)	(4.95%)



-The Kuwait All-Shares Index closed at 7,105.71 points, down by (7.83%) MTD. The Main Market Index reached 5,338.38 points; down by (9.03%) MTD, and the Premier Market Index reached 7,949.86 points, down by (7.50%) MTD.