

Fund Manager Report Wafra GCC Islamic Fund August 2022

NAV: **9.520** USD
 MTD: **2.63%** ↑
 YTD: **(4.80%)** ↓

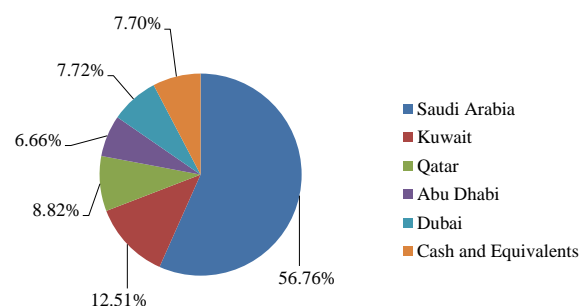


Fund Objective

The fund seeks to grow capital by investing in Sharia-compliant securities listed in Kuwait Stock Exchange and the Gulf markets within the field of equities in order to achieve competitive returns whilst mitigating risk; the fund also aims to distribute annual dividends during profitable periods to unit holders.

Fund Key Fact	
NAV (KD):	9.520 Per Unit
Fund AUM:	22.04 Million USD
Inception:	January 19, 2022
Manager:	Wafra International Investment Co.
MGT Fees:	1% per year.
Strategy:	Capital investing in local & GCC Markets.
Focus:	GCC Islamic Equity Securities
Redemption:	Monthly
Custodian	Gulf Custody
Auditor	BDO Al-Nisf & Partners

Geographical Allocation



Performance	
Period	Fund
MTD	2.63%
YTD	(4.80%)
FYTD	(8.47%)
Since Inception	(4.80%)

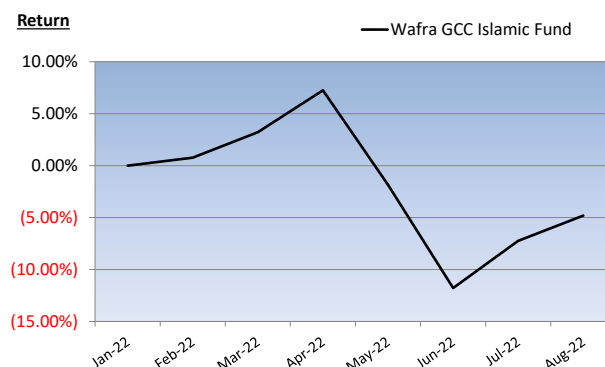
Top 5 Holdings

Region	Ticker	Fund %
KSA	RJHI	20.74%
KSA	SABIC	7.18%
KSA	SABIC AGRI-NUTRIENTS	5.01%
KSA	STC	4.91%
QA	IQCD	4.64%

Historical Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2022	0.00%	0.77%	3.22%	3.11%	(8.49%)	(10.11%)	5.15%	2.63%					

Fund vs Benchmark			
Description	MTD	YTD	FYTD
Fund	2.63%	(4.80%)	(8.47%)
*S&P GCC Shariah	1.30%	(2.34%)	(8.94%)



*The fund's first day of trading in the Saudi market was on February 27, 2022. Therefore, the YTD figure has been calculated since February 27, 2022.

- Equity markets in the GCC advanced slightly during August. The Dubai exchange was the biggest MTD gainer in the region with a gain of **3.15%** whilst the Abu Dhabi and Muscat indices also experienced advances amounting to **2.18%** and **1.17%**, respectively. The consumer durable & Apparel sector lead the market with a gain of **9.7%** whilst the Energy and banking sector declined by **(3.5%)** and **(0.3%)**, respectively.