

Fund Manager Report Wafra Equity Fund August 2022

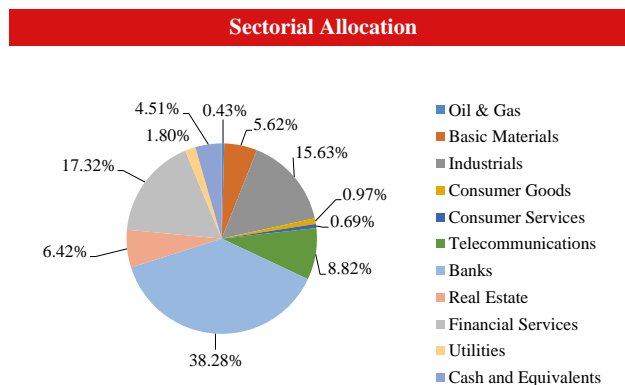
NAV:	1.366	KD
MTD:	(0.11%)	↓
YTD:	8.09%	↑



Fund Objective

The fund's objective is to achieve competitive returns whilst mitigating risk by investing in listed companies in Kuwait and by utilizing excess cash in money market instruments.

Fund Key Fact	
NAV (KD):	1.366 Per Unit
Fund AUM:	62.59 Million KD
Inception:	30 Jun 2002
Manager:	Wafra International Investment Co.
MGT Fees:	1.5% per year.
Strategy:	Capital investing in local Companies
Focus:	Local Market (KSE)
Redemption:	Monthly
Custodian	Gulf Custody
Auditor	BDO Al-Nisf & Partners
Distributions:	10% Cash & 100% Bonus since inception.



Fund vs Index

Description	MTD	YTD
Wafra Fund *	(0.11%)	8.09%
All Share Index (PR)	(0.10%)	9.45%

Top 5 Holdings

Symbol	Ticker	Fund %
101	NBK	10.08
108	KFH	9.01
605	ZAIN	8.68
603	AGLTY	8.27
611	AGHC	6.72

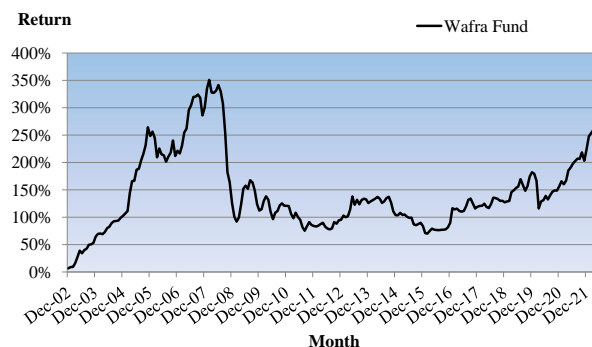
* The Fund distributed cash dividends of 5% per unit for 2019

Historical Performance

Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Annual	(6.00%)	4.14%	(16.72%)	6.18%	15.56%	(9.68%)	(9.86%)	3.17%	15.50%	3.68%	24.26%	(9.56%)	29.12%
2022	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Monthly	7.77%	1.91%	1.78%	4.96%	(5.88%)	(7.59%)	6.05%	(0.11%)					

Performance

Period	Fund	All Share *
3 months	(2.11%)	(1.46%)
6 months	(1.58%)	0.94%
12 months	14.67%	13.59%
3 years	36.48%	29.76%
5 years	50.18%	48.89%
Inception #	248.40%	72.30%



* Launched on 1 April 2018

Index performance since Dec 2015 according to Boursa Kuwait website data

-The Kuwait All-Shares Index closed at 7,709.05 points, down by (0.10%) MTD. The Main Market Index reached 5,868.46 points; down by (0.12%) MTD, and the Premier Market Index reached 8,594.60 points, down by (0.10%) MTD.

- On the other hand, the fund's trading during the month mainly involved purchasing KFH & ZAIN and selling GFH & AGHC.