

## Fund Manager Report Al-Fajer Islamic Fund July 2022

NAV: 1.119 KD  
MTD: 4.25% ↑  
YTD: 6.93% ↑



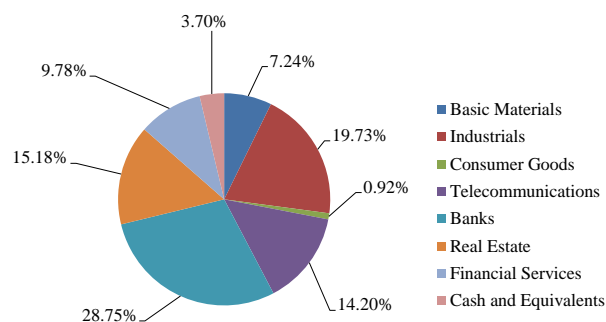
### Fund Objective

The fund objective is to achieve competitive returns by investing in listed companies in Kuwait, Gulf and Arab markets and invest excess cash in money market instruments whilst ensuring that all investments are compliant with the Islamic Shari'ah principles.

### Fund Key Fact

|                       |   |
|-----------------------|---|
| <b>NAV (KD):</b>      | 1.119 Per Unit  |
| <b>Fund AUM:</b>      | 45.67 Million KD  |
| <b>Inception:</b>     | 26 Mar 2005   |
| <b>Manager:</b>       | Wafra International Investment Co.                      |
| <b>MGT Fees:</b>      | 1.5% per year.  |
| <b>Strategy:</b>      | Capital investing in local shariah compliant companies. |
| <b>Focus:</b>         | Local Market (KSE)                                      |
| <b>Redemption:</b>    | Monthly   |
| <b>Custodian</b>      | Gulf Custody  |
| <b>Auditor</b>        | BDO Al-Nisf & Partners                                  |
| <b>Distributions:</b> | 10% Cash & 20% Bonus since inception.                   |

### Sectorial Allocation



### Performance

| Period    | Fund * |
|-----------|--------|
| MTD       | 4.25%  |
| YTD       | 6.93%  |
| 3 Years   | 28.86% |
| 5 Years   | 66.37% |
| Inception | 46.19% |

### Top 5 Holdings

| Symbol | Ticker  | Fund % |
|--------|---------|--------|
| 108    | KFH     | 16.20  |
| 605    | ZAIN    | 13.95  |
| 603    | AGLTY   | 13.75  |
| 514    | BPCC    | 7.24   |
| 109    | BOUBYAN | 5.69   |

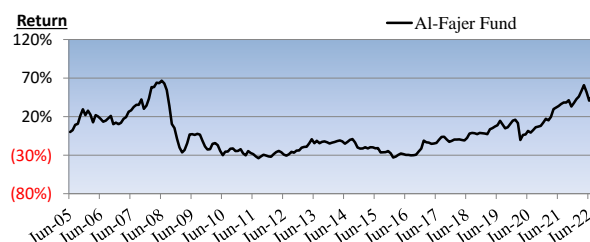
\* The Fund distributed cash dividends of 5% per unit for 2019

### Historical Performance

| Year    | 2016  | 2017   | 2018   | 2019   | 2020    | 2021    |       |     |     |     |     |     |
|---------|-------|--------|--------|--------|---------|---------|-------|-----|-----|-----|-----|-----|
| Annual  | 9.13% | 13.56% | 11.92% | 17.58% | (2.32%) | 24.95%  |       |     |     |     |     |     |
| 2022    | Jan   | Feb    | Mar    | Apr    | May     | Jun     | Jul   | Aug | Sep | Oct | Nov | Dec |
| Monthly | 4.15% | 2.55%  | 5.45%  | 5.16%  | (5.91%) | (7.95%) | 4.25% |     |     |     |     |     |

### Fund vs Benchmark

| Period | Fund  | S&P Islamic 25 |
|--------|-------|----------------|
| MTD    | 4.25% | 4.28%          |
| YTD    | 6.93% | 6.63%          |



The Kuwait All-Shares Index closed at 7,716.90 points, up by 4.16% MTD. The Main Market Index reached 5,875.28 points; up by 3.42% MTD, and the Premier Market Index reached 8,603.03 points, up by 4.37% MTD.