

Fund Manager Report Al-Fajer Islamic Fund December 2019

NAV:	0.909	KD
MTD:	4.19%	↑
YTD:	17.58%	↑



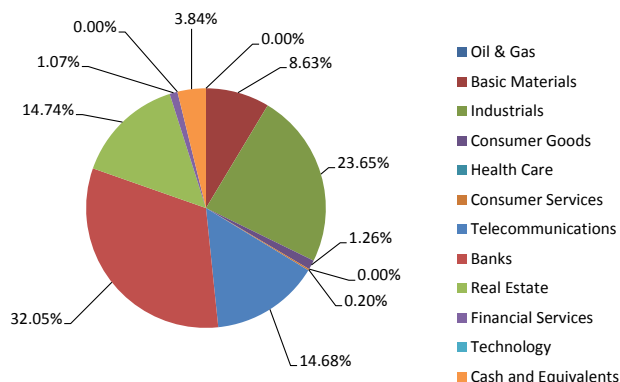
Fund Objective

The fund objective is to achieve competitive returns by investing in listed and unlisted companies in Kuwait, Gulf and Arab markets and invest excess cash in money market instruments, all investments are compliant with the Islamic Shari'ah principles.

Fund Key Fact

NAV (KD):	0.909 Per Unit
Fund AUM:	39.83 Million KD
Inception:	26 Mar 2005
Manager:	Wafra International Investment Co.
MGT Fees:	1.5% per year.
Strategy:	Capital investing in local shariah compliant companies.
Focus:	Local Market (KSE)
Redemption:	Monthly
Custodian	Gulf Custody
Auditor	BDO Al-Nisf & Partners
Distributions:	5% Cash & 20% Bonus since inception.

Sectorial Allocation



Performance

Period	Fund
MTD	4.19%
YTD	17.58%
3 Years	50.14%
5 Years	49.86%
Inception	14.74%

Top 5 Holdings

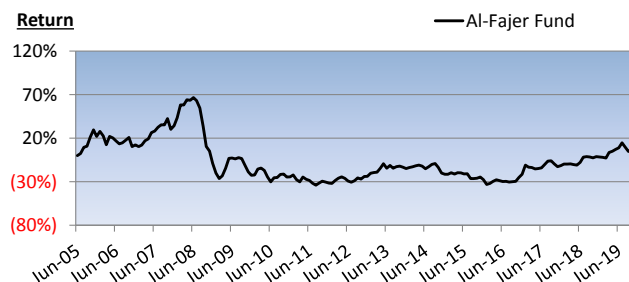
Symbol	Ticker	Fund %
108	KFH	15.85
603	AGLTY	13.68
605	ZAIN	12.87
109	BOUBYAN	7.49
413	MABANEE	6.87

Historical Performance

Year	2013	2014	2015	2016	2017	2018	2019					
Annual	12.60%	(8.20%)	(8.53%)	9.13%	13.56%	11.92%	17.58%					
2019 Monthly	Jan (0.30%)	Feb (0.87%)	Mar 6.90%	Apr 1.31%	May 2.23%	Jun 1.64%	Jul 5.56%	Aug (4.61%)	Sep (4.52%)	Oct 1.46%	Nov 4.01%	Dec 4.19%

Fund vs Benchmark

Period	Fund	S&P Islamic 25
MTD	4.19%	4.52%
YTD	17.58%	23.11%



Boursa Kuwait ended December with positive performance. The Premier Market Index closed at 6,976.0 points, up by 7.00%, the Main Market Index increased by 3.01% closing at 4,910.7 points, whereas the All-Share Index closed at 6,282.5 points up by 5.97%