

## Fund Manager Report Al-Fajer Islamic Fund December 2021

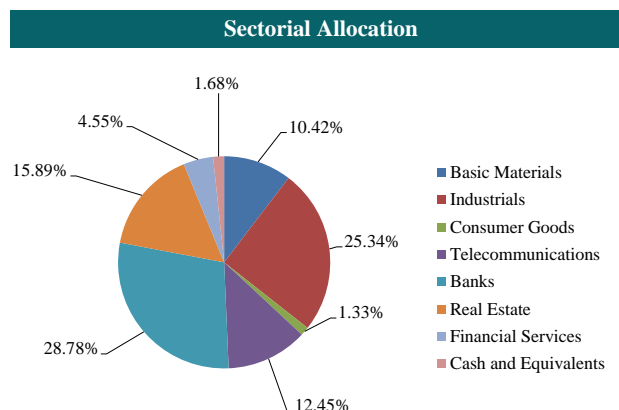
NAV:	1.047	KD
MTD:	3.65%	↑
YTD:	24.95%	↑



### Fund Objective

The fund objective is to achieve competitive returns by investing in listed and unlisted companies in Kuwait, Gulf and Arab markets and invest excess cash in money market instruments, all investments are compliant with the Islamic Shari'ah principles.

Fund Key Fact	
NAV (KD):	1.047 Per Unit
Fund AUM:	43.83 Million KD
Inception:	26 Mar 2005
Manager:	Wafra International Investment Co.
MGT Fees:	1.5% per year.
Strategy:	Capital investing in local shariah compliant companies.
Focus:	Local Market (KSE)
Redemption:	Monthly
Custodian	Gulf Custody
Auditor	BDO Al-Nisf & Partners
Distributions:	10% Cash & 20% Bonus since inception.



### Performance

Period	Fund *
MTD	3.65%
YTD	24.95%
3 Years	41.89%
5 Years	80.33%
Inception	37.43%

### Top 5 Holdings

Symbol	Ticker	Fund %
108	KFH	15.63
603	AGLTY	13.93
605	ZAIN	12.02
514	BPCC	7.00
623	HUMANSOFT	4.87

\* The Fund distributed cash dividends of 5% per unit for 2019

### Historical Performance

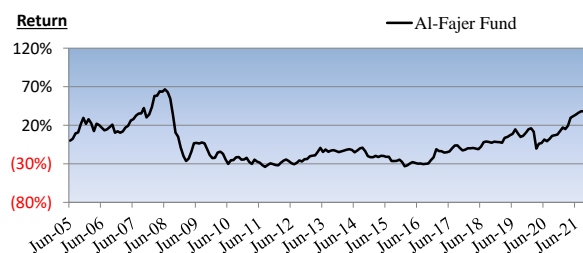
Year	2016	2017	2018	2019	2020	2021
Annual	9.13%	13.56%	11.92%	17.58%	(2.32%)	24.95%

2021	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Monthly	4.84%	(1.87%)	4.17%	9.48%	1.65%	1.68%	2.01%	1.62%	0.00%	2.32%	(6.28%)	3.65%

### Fund vs Benchmark

Period	Fund	S&P Islamic 25
MTD	3.65%	4.09%
YTD	24.95%	26.65%



Boursa Kuwait ended December with a positive performance. The Kuwait All-Shares Index closed at 7,043.16 points, up by 3.73% MTD. The Main Market Index reached 5,886.27 points; up by 2.93% MTD, and the Premier Market Index reached 7,639.11 points, up by 4.00% MTD.